

India

There were 15 Indian investment projects in France in 2024, creating or maintaining 490 jobs, a 59% increase on 2023.

15
projects in 2024

490
jobs created or maintained

+59%
increase in jobs

1 project in 2 concerned decision-making centers

Number of projects and jobs by investment type

Projects	Investment type	Jobs
9	Creation	250
5	Expansion	188
1	Takeover	52

Top 3 business activities

Decision-making centers (7 projects)
R&D, engineering (2 projects)
Business services (2 projects)

They chose France in 2024

OYO Rooms: This global technology hospitality firm operates in the hotel and vacation home sector. It manages over 180,000 hotels and homes across more than 35 countries, making it one of the largest travel tech businesses in the world. In 2024, OYO acquired Checkmyguest, a Paris-based short- and medium-term rental property management firm. This acquisition preserved 171 jobs and retained over 160 maintenance staff. OYO has also committed to a €100 million investment in France. In France, OYO also operates under the Belvilla by OYO brand, which offers more than 10,000 vacation homes in key destinations, such as Val Thorens and Chamonix-Mont-Blanc (both in Auvergne-Rhône-Alpes region). Belvilla, established in 1980, is one of Europe's largest vacation home rental platforms, managing a portfolio of over 50,000 properties in 20+ countries, including France, the Netherlands, Belgium, Germany, Italy and Spain. With the acquisition of Checkmyguest and OYO's existing businesses in France, the group collectively employs over 300 people, directly and indirectly in France.

Tata Consultancy Services: The French subsidiary of Tata Consultancy Services (TCS), a leader in the IT and digital transformation industry, and branch of the multi-sector conglomerate Tata, opened and inaugurated its Pace Port Paris innovation center in June 2024. Pace Port Paris is also home to TCS's first Center of Excellence in Artificial Intelligence outside India, the creation of which was announced during the "Choose France" 2024 summit. This new Center of Excellence in Artificial Intelligence will adopt a human-centered approach and will specialize in the "brain-machine" interface, research on artificial empathy – between machines – and the use of AI as a catalyst for creativity in the field of arts and culture. Today, TCS employs 1,600 people in France and plans to double its workforce in the country over the coming years.

Indian investments in France

The FDI stock¹ of businesses from India in France is around €600 million.

In 2024, 15 new Indian investment projects were recorded in France, creating or maintaining 490 jobs. This amounted to an increase of 59% compared with 2023 and the highest level of employment since 2020.

Nearly two in three projects corresponded to the creation of new establishments in France, while nearly half of the projects involved decision-making centers. Moreover, India was among the top eight countries creating the most jobs related to decision-making center

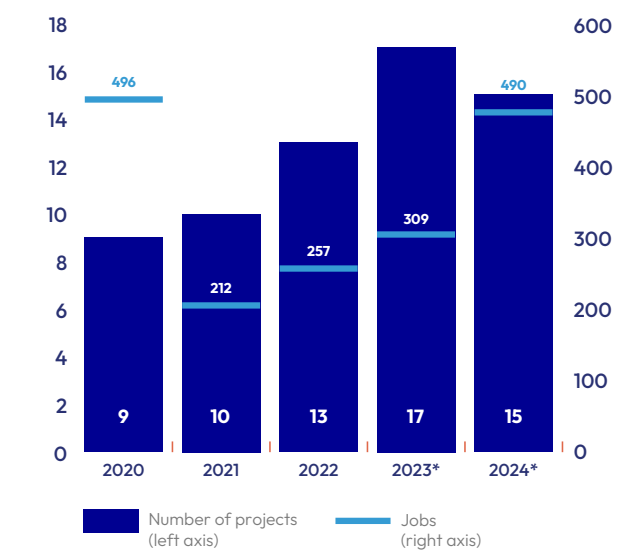
activities (5% of the total). India was also responsible for the creation of two R&D projects that will create more than half of Indian jobs (51%) and 6% of all R&D jobs recorded in France in 2024. Sector-wise, IT services hosted the majority of projects (27%) and jobs (40%), with India also being the fourth country to create or maintain the most jobs in the sector (6% of the total). Among the sectors benefiting from Indian investments, the textiles sector came next (20%). More than half (53%) of Indian projects were located in Ile de France (Paris region), as well as 45% of jobs, ahead of Hauts de France and Auvergne-Rhône-Alpes (13% each).

¹ Source: Banque de France, 2024; FDI stock in France (ultimate investor) as of December 31, 2023.

Breakdown of projects by business activity

Business activity	Number		Share	
	Projects	Jobs	Projects	Jobs
Decision-making centers	7	182	47%	37%
Logistics	1	5	7%	1%
Retail outlets	1	10	7%	2%
Production/Manufacturing	2	8	13%	2%
R&D, engineering, design	2	250	13%	51%
Business services	2	35	13%	7%
Total	15	490	100%	100%

Change in projects and jobs since 2020



* Recording of safeguarding and technology partnership projects

Top 5 business sectors by projects

Business sector	Number		Share	
	Projects	Jobs	Projects	Jobs
IT services	4	195	27%	40%
Textiles and accessories	3	23	20%	5%
Aerospace, naval and railway equipment	1	100	7%	20%
Wholesale and retail	1	60	7%	12%
Metalworking	1	57	7%	12%

Source: Business France, Annual Report 2024

Top 3 host regions in 2024

Ile de France (Paris region) **8** projects
Hauts de France **2** projects
Auvergne-Rhône-Alpes **2** projects